

Philippine Postal Savings Bank, Inc.  
 Postalbank Center, Liwasang Bonifacio, 1000 Manila  
 Statement of Financial Position - **Bankwide**  
 As of December 31, 2017

ASSETS	<u>31-Dec-17</u>	<u>31-Dec-16</u>	<u>Increase(decrease)</u>
Cash on Hand	93,750,941.92	97,236,828.11	(3,485,886.19)
Checks and Other Cash Items	(1,099.93)	643,748.31	(644,848.24)
Due from Bangko Sentral ng Pilipinas	2,848,360,713.01	1,849,700,614.85	998,660,098.16
Due from Other Banks	73,996,036.36	2,731,871,060.40	(2,657,875,024.04)
Loans and Receivables (net) (schedule 1)	4,508,838,609.65	5,535,735,961.22	(1,026,897,351.57)
Loans and receivables arising from RA/CA/PR/SL/BT	330,428,988.00	78,892,402.00	251,536,586.00
Held for trading Financial Assets	47,467,250.93	48,529,194.87	(1,061,943.94)
Available for Sale Financial Assets	526,642,840.99	547,538,108.27	(20,895,267.28)
Held to Maturity Financial Assets	-	-	-
Unquoted Debt Securities Classified as Loans	50,008,282.41	50,085,796.88	(77,514.47)
Sales Contract Receivable	22,786,375.42	34,465,101.14	(11,678,725.72)
Accrued Interest Income from Financial Assets (net)	45,034,440.70	54,567,705.47	(9,533,264.77)
Bank Premises, Furniture, Fixtures & Equipment (net)	185,587,250.91	197,632,266.23	(12,045,015.32)
Real and Other Properties Acquired (net)	275,385,916.08	261,189,338.08	14,196,578.00
Other Intangible Assets	13,236,965.11	2,244,047.87	10,992,917.24
Deferred Tax Asset	2,539,788.59	-	2,539,788.59
Other Assets (Schedule 2)	120,420,288.89	107,636,117.37	12,784,171.52
<b>TOTAL ASSETS</b>	<b>9,144,483,589.04</b>	<b>11,597,968,291.07</b>	<b>(2,453,484,702.03)</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
Deposit Liabilities	7,979,186,648.42	9,723,641,069.04	(1,744,454,420.62)
Demand	471,853,110.92	373,644,103.77	98,209,007.15
Savings	7,236,083,063.92	6,212,348,305.29	1,023,734,758.63
Time	271,250,473.58	3,137,648,659.98	(2,866,398,186.40)
Bills Payable	-	650,000,000.00	(650,000,000.00)
Accrued Interest Expense on financial Liabilities	12,913,030.52	14,992,853.05	(2,079,822.53)
Special Time Deposit	-	40,000,000.00	(40,000,000.00)
Managers Check & Cashier's Check	18,689,568.78	16,309,768.07	2,379,800.71
Income tax payable	-	-	-
Other Taxes and Licenses	1,705,410.04	2,801,264.87	(1,095,854.83)
Accrued Expenses	92,006,571.55	48,278,286.02	43,728,285.53
Unearned Income	59,930,349.04	50,554,214.60	9,376,134.44
Other Liabilities (Schedule 3)	138,050,251.49	69,623,409.53	68,426,841.96
<b>TOTAL LIABILITIES</b>	<b>8,302,481,829.84</b>	<b>10,616,200,865.18</b>	<b>(2,313,719,035.34)</b>
<b>EQUITY</b>			
Paid-In Capital Stock	820,242,800.00	820,242,800.00	-
Additional Paid-in Capital	83.02	83.02	-
Retained Earnings	182,644,558.44	209,519,590.05	(26,875,031.61)
Undivided Profits	(106,772,385.39)	(11,907,371.20)	(94,865,014.19)
Other Comprehensive Income	(54,113,296.87)	(36,087,675.98)	(18,025,620.89)
<b>TOTAL EQUITY</b>	<b>842,001,759.20</b>	<b>981,767,425.89</b>	<b>(139,765,666.69)</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>9,144,483,589.04</b>	<b>11,597,968,291.07</b>	<b>(2,453,484,702.03)</b>


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Philippine Postal Savings Bank, Inc.  
Schedules of Selected Accounts - **BANKWIDE**  
As of December 31, 2017

Schedule 1 - Loans and Receivables	<u>31-Dec-17</u>	<u>31-Dec-16</u>	<u>Increase (decrease)</u>
Loans to Government	257,671,913.72	380,076,388.23	(122,404,474.51)
Agrarian Reform and Other Agricultural Loans	395,050,229.93	413,021,659.82	(17,971,429.89)
Development Incentive Loans	-	-	-
Microfinance Loans	25,483,229.05	134,437,435.26	(108,954,206.21)
Small and Medium Ent. Loans	817,500,169.91	933,113,886.88	(115,613,716.97)
Contracts to Sell	343,113,513.84	365,403,239.67	(22,289,725.83)
Loans to Private Corporations	2,202,059,848.32	2,602,327,102.29	(400,267,253.97)
Loans to Individuals for Housing Purposes	86,079,619.08	107,428,159.37	(21,348,540.29)
Loans to Individuals for Consumption Purposes	668,086,194.17	850,629,877.01	(182,543,682.84)
Loans to Individuals for Other Purposes	73,490,528.59	82,345,535.17	(8,855,006.58)
<b>Total</b>	<b>4,868,535,246.61</b>	<b>5,868,783,283.70</b>	<b>(1,000,248,037.09)</b>
Less Allowance for Credit Losses	359,696,636.96	333,047,322.48	26,649,314.48
<b>Net</b>	<b>4,508,838,609.65</b>	<b>5,535,735,961.22</b>	<b>(1,026,897,351.57)</b>

Schedule 2 - Other Assets

Accounts Receivables	56,893,396.81	23,433,329.28	33,460,067.53
Deferred Charges	-	-	-
Prepaid Expenses	4,285,291.14	16,233,421.84	(11,948,130.70)
Shortages	1,500.00	-	1,500.00
Sundry Debits	71,762.36	92,585.59	(20,823.23)
Returned Checks and Other Cash Items	1,370,032.03	924,269.67	445,762.36
Petty Cash Fund	47,000.00	39,000.00	8,000.00
Documentary Stamps	1,899,494.04	1,715,094.97	184,399.07
Stationary and Supplies on Hand	3,835,604.70	4,215,900.31	(380,295.61)
Inter-Office Float Items	-	-	-
Other Investments	153,333.33	153,333.33	-
Miscellaneous Assets	61,942,934.54	70,377,335.08	(8,434,400.54)
Allowance for Probable Losses-Other Assets	(10,080,060.06)	(9,548,152.70)	(531,907.36)
<b>Total</b>	<b>120,420,288.89</b>	<b>107,636,117.37</b>	<b>12,784,171.52</b>

Schedule 3 - Other Liabilities

Withholding Taxes Payable	4,898,500.80	4,412,558.40	3,859,187.52
SSS/PHIC/Employee Comp. & Pag-ibig Fund Paya	1,193,915.26	1,039,313.28	901,153.62
Unclaimed Balances	1,128,683.86	292,761.64	(61,989,656.85)
Accounts Payable	74,072,368.15	63,118,340.71	74,061,539.72
Overages/Other Credits Dormant	7,261.46	10,828.43	(48,698.83)
Sundry Credits	28,322.19	55,960.29	(183,132.48)
Miscellaneous Liabilities	205,941.38	211,454.67	(276,250.73)
Inter-Office Float Items	56,515,258.39	482,192.11	(13,108,151.14)
<b>Total</b>	<b>138,050,251.49</b>	<b>69,623,409.53</b>	<b>3,215,990.83</b>